

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Pine-Richland SD	COUNTY : Allegheny	AUN : 103021003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes ☐
No ☒


If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$101352911
Ending Unassigned Fund Balance	\$7602985
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.50%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/7/22
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

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Between \$12,000,000 and \$12,999,999	11.5%
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Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes

☐

No

☒

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$101352911
Ending Unassigned Fund Balance	\$7602985
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.50%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.


Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/7/22
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DUE DATE: AUGUST 15, 2022

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve is included for unanticipated expenditures which could occur throughout the fiscal year. Expenditures are not made from this account but rather transferred for specific reasons in accordance with School Code and board policy.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	In accordance with board policy, this amount falls within the 8% limitation of total budgeted expenditures. Reserves are invested in accordance with School Code & board policy for increased investment income which supports programs provided for students.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The school board committed this portion of fund balance for future retirement contributions.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	This provides for a portion of the 10-year plan of capital improvements/replacements within each building for technology assets and athletic fields/facilities. Funds have also been assigned for employee benefit costs and debt service.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	743,168	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	192,471	
0840 Assigned Fund Balance	23,485,564	
0850 Unassigned Fund Balance	7,168,511	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$30,846,546</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	77,554,806	
7000 Revenue from State Sources	20,427,245	
8000 Revenue from Federal Sources	1,455,525	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$99,437,576</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$130,284,122</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	63,015,622
6112 Interim Real Estate Taxes	1,036,575
6113 Public Utility Realty Taxes	68,600
6120 Current Per Capita Taxes, Section 679	82,205
6140 Current Act 511 Taxes - Flat Rate Assessments	82,205
6150 Current Act 511 Taxes - Proportional Assessments	10,290,979
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,393,000
6500 Earnings on Investments	151,650
6700 Revenues from LEA Activities	293,100
6800 Revenues from Intermediary Sources / Pass-Through Funds	740,670
6910 Rentals	131,000
6920 Contributions and Donations from Private Sources	11,350
6990 Refunds and Other Miscellaneous Revenue	257,850
REVENUE FROM LOCAL SOURCES	\$77,554,806
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	5,740,983
7112 Basic Education Funding-Social Security	1,479,707
7271 Special Education funds for School-Aged Pupils	1,795,077
7311 Pupil Transportation Subsidy	1,300,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	182,500
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,014,767
7330 Health Services (Medical, Dental, Nurse, Act 25)	92,000
7340 State Property Tax Reduction Allocation	1,572,308
7505 Ready to Learn Block Grant	418,675
7820 State Share of Retirement Contributions	6,831,228
REVENUE FROM STATE SOURCES	\$20,427,245
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	136,067
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	64,218
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	1,300
8517 NCLB, Title IV - 21st Century Schools	10,291
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	941,649
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	300,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	2,000
REVENUE FROM FEDERAL SOURCES	\$1,455,525
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	99,437,576

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$63,015,622	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,572,459</u>	
Total Approx. Tax Revenue:	\$64,588,081	
Approx. Tax Levy for Tax Rate Calculation:	\$66,484,666	
	Allegheny	Total

2021-22 Data		
a. Assessed Value	\$3,258,015,160	\$3,258,015,160
b. Real Estate Mills	19.5867	
I. 2022-23 Data		
c. 2020 STEB Market Value	\$3,053,424,414	\$3,053,424,414
d. Assessed Value	\$3,394,378,128	\$3,394,378,128
e. Assessed Value of New Constr/ Renov	\$0	\$0
2021-22 Calculations		
f. 2021-22 Tax Levy	\$63,813,766	\$63,813,766
(a * b)		
2022-23 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$63,813,766	\$63,813,766
(f Total * g)		
i. Base Mills Subject to Index	19.5867	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	97.07823%	97.07823%
k. Tax Levy Needed	\$66,484,666	\$66,484,666
(Approx. Tax Levy * g)		
I. 2022-23 Real Estate Tax Rate	19.5867	
(k / d * 1000)		
m. Tax Levy Generated by Mills	\$66,484,666	\$66,484,666
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$64,912,207
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$63,015,622
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$63,015,622	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,572,459</u>	
Total Approx. Tax Revenue:	\$64,588,081	
Approx. Tax Levy for Tax Rate Calculation:	\$66,484,666	
	Allegheny	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	20.2526	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$68,744,982	\$68,744,982
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$11,325.00	
Number of Homestead/Farmstead Properties	7094	7094
Median Assessed Value of Homestead Properties		\$270,500

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$63,015,622	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,572,459</u>	
Total Approx. Tax Revenue:	\$64,588,081	
Approx. Tax Levy for Tax Rate Calculation:	\$66,484,666	
	Allegheny	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,572,308	Lowering RE Tax Rate	\$0	\$1,572,308
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$151			\$151
Amount of Tax Relief from State/Local Sources				\$1,572,459

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>		
Allegheny	3,394,378,128	19.5867	66,484,666				97.07823%		
Totals:				3,394,378,128	66,484,666	-	1,572,459	=	64,912,207 X 97.07823% = 63,015,622
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					82,205
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	82,205	82,205		
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes– Flat Rate Assessments						82,205	82,205		
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	8,780,479	8,780,479		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	1,510,500	1,510,500		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes– Proportional Assessments						10,290,979	10,290,979		
Total Act 511, Current Taxes							10,373,184		
Act 511 Tax Limit -->				3,053,424,414	X	12	36,641,093		
				Market Value		Mills	(511 Limit)		

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Allegheny	19.5867	19.5867	0.00%	Yes	3.4%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes– Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.4%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes– Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.4%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	42,167,157
1200 Special Programs - Elementary / Secondary	13,475,215
1300 Vocational Education	686,933
1400 Other Instructional Programs - Elementary / Secondary	38,013
1500 Nonpublic School Programs	14,436
Total Instruction	\$56,381,754
2000 Support Services	
2100 Support Services - Students	3,292,445
2200 Support Services - Instructional Staff	1,699,411
2300 Support Services - Administration	4,802,140
2400 Support Services - Pupil Health	1,001,347
2500 Support Services - Business	1,011,380
2600 Operation and Maintenance of Plant Services	6,166,354
2700 Student Transportation Services	5,672,050
2800 Support Services - Central	2,407,809
2900 Other Support Services	87,106
Total Support Services	\$26,140,042
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,259,335
3300 Community Services	78,500
Total Operation of Non-Instructional Services	\$2,337,835
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	2,102,106
Total Facilities Acquisition, Construction and Improvement Services	\$2,102,106
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	8,835,760
5200 Interfund Transfers - Out	5,305,414
5900 Budgetary Reserve	250,000
Total Other Expenditures and Financing Uses	\$14,391,174
Total Estimated Expenditures and Other Financing Uses	\$101,352,911

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	24,194,973
200 Personnel Services - Employee Benefits	15,444,272
300 Purchased Professional and Technical Services	625,367
400 Purchased Property Services	22,490
500 Other Purchased Services	827,910
600 Supplies	1,028,985
800 Other Objects	23,160
Total Regular Programs - Elementary / Secondary	\$42,167,157
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,101,756
200 Personnel Services - Employee Benefits	4,160,598
300 Purchased Professional and Technical Services	1,609,500
400 Purchased Property Services	300
500 Other Purchased Services	2,551,656
600 Supplies	46,296
800 Other Objects	5,109
Total Special Programs - Elementary / Secondary	\$13,475,215
1300 <u>Vocational Education</u>	
500 Other Purchased Services	686,933
Total Vocational Education	\$686,933
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	13,800
200 Personnel Services - Employee Benefits	6,055
800 Other Objects	18,158
Total Other Instructional Programs - Elementary / Secondary	\$38,013
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	13,500
600 Supplies	936
Total Nonpublic School Programs	\$14,436
Total Instruction	\$56,381,754
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	1,717,735
200 Personnel Services - Employee Benefits	1,159,690
300 Purchased Professional and Technical Services	196,400
500 Other Purchased Services	2,975
600 Supplies	186,730
800 Other Objects	28,915
Total Support Services - Students	\$3,292,445
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	884,325

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Description	Amount
200 Personnel Services - Employee Benefits	621,748
300 Purchased Professional and Technical Services	33,495
400 Purchased Property Services	5,700
500 Other Purchased Services	3,700
600 Supplies	148,628
800 Other Objects	1,815
Total Support Services - Instructional Staff	\$1,699,411
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,448,898
200 Personnel Services - Employee Benefits	1,566,885
300 Purchased Professional and Technical Services	557,458
400 Purchased Property Services	7,550
500 Other Purchased Services	70,100
600 Supplies	76,069
800 Other Objects	75,180
Total Support Services - Administration	\$4,802,140
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	533,236
200 Personnel Services - Employee Benefits	373,811
300 Purchased Professional and Technical Services	63,250
400 Purchased Property Services	1,000
500 Other Purchased Services	250
600 Supplies	29,700
800 Other Objects	100
Total Support Services - Pupil Health	\$1,001,347
2500 Support Services - Business	
100 Personnel Services - Salaries	325,253
200 Personnel Services - Employee Benefits	211,398
300 Purchased Professional and Technical Services	16,750
400 Purchased Property Services	343,696
500 Other Purchased Services	24,835
600 Supplies	74,250
800 Other Objects	15,198
Total Support Services - Business	\$1,011,380
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	2,012,031
200 Personnel Services - Employee Benefits	1,623,723
300 Purchased Professional and Technical Services	199,182
400 Purchased Property Services	417,424
500 Other Purchased Services	220,016
600 Supplies	1,686,028
700 Property	7,000
800 Other Objects	950
Total Operation and Maintenance of Plant Services	\$6,166,354
2700 Student Transportation Services	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	50,533
200 Personnel Services - Employee Benefits	30,311
300 Purchased Professional and Technical Services	238,784
500 Other Purchased Services	5,343,727
600 Supplies	8,565
800 Other Objects	130
Total Student Transportation Services	\$5,672,050
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	569,628
200 Personnel Services - Employee Benefits	379,762
300 Purchased Professional and Technical Services	371,600
400 Purchased Property Services	20,200
500 Other Purchased Services	144,280
600 Supplies	921,539
800 Other Objects	800
Total Support Services - Central	\$2,407,809
2900 <u>Other Support Services</u>	
500 Other Purchased Services	87,106
Total Other Support Services	\$87,106
Total Support Services	\$26,140,042
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,050,577
200 Personnel Services - Employee Benefits	512,102
300 Purchased Professional and Technical Services	163,636
400 Purchased Property Services	67,334
500 Other Purchased Services	167,175
600 Supplies	229,331
700 Property	14,125
800 Other Objects	55,055
Total Student Activities	\$2,259,335
3300 <u>Community Services</u>	
800 Other Objects	78,500
Total Community Services	\$78,500
Total Operation of Non-Instructional Services	\$2,337,835
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	2,102,106
Total Facilities Acquisition, Construction and Improvement Services	\$2,102,106
Total Facilities Acquisition, Construction and Improvement Services	\$2,102,106
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,060,760

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	5,775,000
Total Debt Service / Other Expenditures and Financing Uses	\$8,835,760
5200 Interfund Transfers - Out	
900 Other Uses of Funds	5,305,414
Total Interfund Transfers - Out	\$5,305,414
5900 Budgetary Reserve	
800 Other Objects	250,000
Total Budgetary Reserve	\$250,000
Total Other Expenditures and Financing Uses	\$14,391,174
TOTAL EXPENDITURES	\$101,352,911

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Cash and Short-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund	28,240,000	26,100,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	7,051,200	8,201,000
Other Capital Projects Fund	2,400,000	400,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	112,000	75,000
Child Care Operations Fund		
Other Enterprise Funds	15,143	13,000
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$37,818,343	\$34,789,000

Long-Term Investments

	06/30/2022 Estimate	06/30/2023 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$37,818,343	\$34,789,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	93,918,349	88,143,349
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	1,273,703	1,230,500
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities	6,877,636	6,741,700
Total General Fund	\$102,069,688	\$96,115,549
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

LEA : 103021003 Pine-Richland SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		767,000
Total Capital Reserve Fund - \$ 1431		\$767,000
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

LEA : 103021003 Pine-Richland SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2022-2023 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
LEA : 103021003 Pine-Richland SD			
Printed 6/7/2022 11:57:09 AM		Page - 5 of 6	
<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$102,069,688	\$96,882,549	

LEA : 103021003 Pine-Richland SD

<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	10,850,700	10,975,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	755,000	867,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	115,500	127,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$11,721,200	\$11,969,000
TOTAL INDEBTEDNESS	\$113,790,888	\$108,851,549

Account Description	Amounts
0810 Nonspendable Fund Balance	743,168
0820 Restricted Fund Balance	
0830 Committed Fund Balance	192,471
0840 Assigned Fund Balance	21,135,755
0850 Unassigned Fund Balance	7,602,985
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$28,931,211
5900 Budgetary Reserve	250,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$29,924,379